

Four supplementary indexes of common stock prices, relating to important categories of stocks not covered by existing series, were introduced in May 1960. These are published as interim indexes pending complete revision of the security price indexes. The price reference date for the new series is 1956; construction and weighting methods conform to those of existing indexes. Between January and December of 1960, changes for these indexes were: primary oils and gas, -32.8 p.c.; uraniums, -12.3 p.c.; pipelines, -7.0 p.c.; and investment and loan, +9.6 p.c. For comparison, Table 14 shows related existing series from Table 13 converted to the 1956=100 base.

14.—Index Numbers of Common Stocks, by Month, 1959 to Mid-1961

(1956=100)

Year and Month	Utilities ¹	Pipelines	Banks ¹	Investment and Loan	Mining ¹	Uraniums	Industrial Oils ¹	Primary Oils and Gas
1959								
January.....	96.4	119.4	118.8	129.5	92.0	95.3	98.0	93.3
February.....	97.9	118.0	121.8	132.9	92.9	92.3	97.4	92.9
March.....	98.2	112.7	125.4	133.3	94.2	88.2	94.8	84.8
April.....	97.6	120.0	129.5	128.4	89.7	94.9	92.6	84.3
May.....	99.0	119.2	134.3	127.4	88.9	89.3	90.5	81.1
June.....	97.7	114.9	137.4	128.2	88.8	81.8	85.9	75.5
July.....	98.4	121.4	140.5	134.9	89.7	88.8	87.2	77.7
August.....	96.8	120.7	135.5	134.7	89.1	84.3	87.3	77.4
September.....	91.6	109.6	126.0	123.0	83.0	71.5	79.9	66.7
October.....	90.8	115.4	128.6	118.1	83.5	73.9	76.2	61.0
November.....	90.6	116.8	124.2	120.4	83.8	68.1	76.2	59.8
December.....	92.4	118.8	125.9	122.9	83.9	63.2	79.1	58.1
1960								
January.....	92.6	118.0	120.7	118.5	85.1	68.2	81.5	60.7
February.....	90.5	110.4	114.7	110.8	82.1	62.8	78.6	56.9
March.....	89.4	109.6	110.9	110.5	79.9	58.8	77.3	55.0
April.....	91.2	107.2	112.1	114.6	78.2	58.9	78.3	53.4
May.....	91.2	102.9	112.0	115.8	72.9	57.3	76.0	47.3
June.....	92.4	99.5	115.2	119.9	71.5	53.9	74.8	44.6
July.....	90.8	96.4	113.0	119.2	71.0	55.4	73.2	42.2
August.....	92.9	99.8	117.1	123.3	75.4	55.1	77.8	44.4
September.....	92.9	106.0	119.4	128.2	77.4	57.4	79.4	46.1
October.....	91.0	105.7	115.5	123.1	79.9	59.5	76.8	44.1
November.....	91.2	109.7	119.1	123.8	82.0	62.0	81.8	43.0
December.....	93.6	109.7	122.6	129.9	80.7	59.8	82.1	40.8
1961^a								
January.....	97.3	116.4	130.1	136.7	86.0	65.2	90.6	46.4
February.....	99.8	121.0	132.2	145.3	82.5	65.8	94.5	55.0
March.....	99.9	127.6	134.8	154.4	83.5	68.6	98.3	60.0
April.....	101.2	137.9	137.0	164.8	86.7	70.0	103.0	59.9
May.....	107.0	142.1	139.0	175.9	91.1	71.6	104.8	60.2
June.....	108.2	137.8	139.8	179.6	90.7	71.5	103.7	58.2

¹ Converted to 1956=100 base for comparability; see Table 15.

Mining Stocks.—Mining stocks in 1960 continued the downward trend evident throughout 1959, reaching 95.5 at July after which gains occurred which brought the index to 108.5 at the year-end; the net loss was 5.2 p.c. from 114.4 in January 1960. Base metals at 178.2 in December were down 5.1 p.c. from 187.8 in January and golds declined from 82.4 to 78.1, a drop of 5.2 p.c.